

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
Charity Registration number 1143673

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

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LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Vicar	Rev'd Nick Wells
Curate	Rev'd Adam Thomas
Readers	Mr David Chapman (Lay Chair)
Church Wardens	Mrs Beryl Matthews Mrs Elizabeth Willis
Standing Committee of the PCC	Vicar (Chair), Wardens, PCC Secretary, PCC Treasurer
Deanery Synod Reps	Mrs Jane Hirst Mrs Deborah Edwards - PCC Secretary Mr Peter Monaghan - PCC Treasurer
Elected Members	Mrs Paula Chapman Mr David Hyland Mrs Kate Reddy Ms Claire Rowlings Mrs Linda Rowlings Mrs Julie Smith co-option Mrs Julie Webb
Treasurer	Mr Peter Monaghan
Charity number	1143673
Principal address	St Cuthbert's Parish Office Church Road Lytham Lancashire FY8 5QL
Website	http://stcuthbertslytham.org/
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

Barclays Bank, Lytham
Yorkshire Bank, Blackpool

Architect

Stephen Fish
216 St George's Road
Bolton BL1 2PH

Lytham Church of England School (Voluntary Controlled)

Head Teacher - Mrs Helen Willott
Lytham C of E Primary School
Park View Road
Lytham
FY8 4HA

Legal Advisors

The Diocesan Registrar
Rev Paul Benfield
Naphthens
Darwen House
Walker Office Park
Blackburn BB1 2QE

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees present their report and financial statements for the year ended 31 December 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils (Powers) Measure 1956.

St Cuthbert's Mission Statement is "To be an inviting church, growing in Jesus, and seeking to honour God through our worship, activities and buildings", and is at the core of all our activities planned throughout the year.

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

Achievements and performance

St Cuthbert's continues to be committed to the Bishop of Blackburn's Diocesan Vision 2026. We hosted events during the Archbishops' inspired 'Thy Kingdom Come' between Ascension day and Pentecost. We have been able to Open Church on Thursdays and Saturdays when a team of volunteers are available to greet people, offer refreshments and a friendly ear. We also took a full part in the Heritage Weekend in September, including a live link to a tour of the crypt.

Our Curate the Reverend Adam Thomas was ordained as a priest in Blackburn Cathedral in June and the whole church joined in celebrating with him over the weekend.

Lytham Church of England School, which is shared with St John the Divine Lytham and ourselves, was inspected by OFSTED in the autumn term and was classed as Good. We are delighted at the outcome and continue to enjoy a good working relationship with them. The clergy lead Collective Worship most weeks and they also took RE lessons in years 5 and 6 during Lent. The school also celebrates communion once each half term, those not confirmed are blessed by the clergy. The children are responding to this really well and the staff and we are seeing staff members reconsidering their faith too.

We have consolidated our work with children as Sunday School has developed, the congregation love to see and hear what the children have been learning each week. We also restarted Messy Church, based in school, after a gap of a couple of years, although numbers are small, we are committed to persevering through the coming year.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

A group of Secondary School aged young people meet most weeks in Costa Coffee in Lytham and have the opportunity to explore the Christian faith. This is supported by the Churches in Lytham.

We have two further Fresh Expressions of church each month, these are a Taize service and a Contemporary service. Both attract regular members of the church and the Taize especially is also attended by people who do not usually worship with us at other times.

At the APCM the PCC presented plans of the reordering some areas of the church. After a time of consultation and reflection the PCC have agreed to seek to reorder the St Aidan's Chapel; improve access for all and the entrance to the church; upgrade the kitchen and toilets and repoint the tower. We recognise this work can not be undertaken without a Faculty and certainty that we can meet the costs.

Financially, as the accounts show, we have had to draw on our investments during 2019 in order to balance our books. Despite our efforts to reduce expenditure our income has fallen, mainly due to there being no legacies received during the year. In recognition of this the Finance Committee has been reconvened and is considering how we can best address our financial challenges.

As part of our commitment to discipleship we ran Alpha, The Bible Course and our Home Study Group considered St Paul's Letter to the Romans. During Lent we ran Together for good produced by Livability.

The number of requests for occasional offices in 2019 were: 22 baptisms, 5 weddings and 34 funerals.

- each Baptism family meet with a member of our Baptism Preparation Team and are visited by one of the clergy;
- Wedding couples are met with twice and a rehearsal arranged during the build up to their big day;
- Bereaved families are visited to offer support and make funeral arrangements, and the names of the deceased included in our intercessions for a couple of weeks after the funeral.

The average attendance for regular weekly worship in 2019 was approximately 108 (including children).

We joined the other churches in Lytham in Lytham Covenant Service, Ash Wednesday, Blue Christmas and outdoor services in the Market Square through Holy Week.

As usual the Crib Service held on Christmas Eve was very popular, with our Sunday School and 'Costa Chill' groups helping lead the service. This year we flew the star down above the centre aisle and the angels arrived on hoverboards, all ably supported by the visiting donkey of course.

St Cuthbert's is blessed with many willing volunteers without "official titles" and we would like to thank all volunteers who work so hard to make our Church the warm and welcoming place it is.

Through 2019 the church has become calm, more comfortable with itself and seems to have begun to show glimpses of growth in both worshipping numbers towards the end of the year and growth in faith and understanding by many members of the congregation.

Assistant Clergy	Rev'd Helen Houston Rev'd David Hirst
Both kindly assist St Cuthbert's in an honorary capacity	
Parish Co-ordinator	Mrs Fiona Newbold
Groundsman	Mr David Taylor
Readers	Mr David Chapman Mr David Matthews Mrs Bev Wells Mrs Nicola Whitehead Mrs Angela Lee

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Mission Champions	Mrs Paula Chapman Mrs Julie Webb Mrs Elizabeth Willis
Sunday School Leader	Mrs Julie Smith
Head Server	Mr Clive Barnes
Gift Aid Secretary	Mr Peter Monaghan
Electoral Roll Officer	Mr Tom Burton
Health and Safety Advisor	The Churchwardens
Safeguarding Officer	Mrs Angela Lee
Assistant Safeguarding Officer	Mrs Paula Chapman
Lead Sidesperson	Mr Chris Kitchener
GDPR Officer	Mrs Lynda Hyland
Flowers	Mrs Dawn Barnes
Craft Group Leader	Mrs Paula Chapman
Bell Tower Captain	Mr Sid Lloyd
Costa Chill Group Leader	Revd Adam Thomas
Uniformed Leaders:	
Group Scout Leader	Mr Graham Igoe
Sea Scouts	Mr Steven Beardsworth
Cubs	Mrs Catherine Hughes
Beavers	Ms Sarah Johnson
Brownies	Ms Karen Boardman
Rainbows	Ms Jeanette Preston
Mothers Union Leader	Mrs Margaret Fisher
Organist/Choirmaster	Mr Peter Jebson
Fair Trade	Mrs Julie Webb
Hall Bookings	through the Parish Office

Financial review

Net outgoing resources for the year amount to £9,139 (2018 : £13,642) on unrestricted funds, net income/outgoings of £454 (2018: £2,780) on restricted funds, and £nil (2018: £nil) on endowment funds, before investment gains or losses.

Reserves are maintained at a level necessary in order to satisfy the aims and objectives of St Cuthberts. At 31 December 2019, unrestricted reserves were £235,706 (2018: £244,845), restricted reserves £24,312 (2018: £23,858) and endowment reserves £44,665 (2018: £45,867).

The PCC carried out risk assessments throughout the year to identify any major risks.

Financial Risk

Investments held by the PCC are reviewed in accordance with Diocesan guidelines. The PCC approves internal controls for annual accounts and cheque handling.

Compliance with Law and Regulation

The PCC is informed of risks and these are dealt with as appropriate. Procedures for reporting accidents are in place. The fire extinguishers and security alarm are checked regularly in compliance with our H & S policy and procedures. A risk management survey was carried out by insurers and acted upon.

Safeguarding

The Church has adopted the Diocesan 'Protection for All' Policy on Safeguarding Children & Vulnerable Adults. St Cuthbert's complies with the DBS requirements when recruiting volunteers and staff.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

Our Aims for 2020

- to ensure we are an inviting and welcoming church through our ministry to visitors and new people and caring for the congregation
- to continue to be committed to growing disciples through study groups
- run a regular Alpha course for both church members and enquirers, including training future leaders
- to be fully involved in "Thy Kingdom Come"
- to ensure those responsible for finance within the church are better supported and have access to any necessary training
- to explore ways of improving the level of giving to the church
- to progress the reordering of the church building including:
 - the St Aiden's Chapel
 - the kitchen
 - the toilets
 - the main entrance
- assist Lytham Church of England School in offering an environment that has a Christian Distinctiveness including the preparation of children in year 5 for Confirmation
- monitor our pastoral care encompassing the housebound, home communions and assistance for the vulnerable.

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St Cuthbert, Lytham is a charity registered with the Charity Commission for England and Wales. St Cuthbert, Lytham PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Nick Wells (Chair of PCC)
Revd Adam Thomas (Curate)
Mr David Chapman (Lay Chair of PCC)
Mrs Beryl Matthews
Mrs Jane Hirst
Mrs Deborah Edwards (PCC Secretary)
Mrs Julie Webb
Mrs Julie Smith (co-option)
Mrs Paula Chapman
Mr David Hyland
Mr Peter Monaghan (PCC Treasurer)
Mrs Kate Reddy
Ms Claire Rowlings
Mrs Linda Rowlings
Mrs Elizabeth Willis

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

The Vicar is licensed by the Bishop of Blackburn and is an ex-officio member of the PCC.

The Blackburn Diocese Board of Finance acted as Custodian Trustee for the inalienable property of the church.

PCC members who are also trustees are appointed as set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

PCC members receive training as and when appropriate, including roles and responsibilities, safeguarding, financial and fabric.

Day to day management of the Church was exercised by the Vicar and Wardens.

Related Trusts

Lytham Church of England School

The Vicar is an ex-officio member of the school governors and a trustee; three people are elected by the PCC from the Church Membership as school governors.

Lytham Ecumenical Partnership

The Churches in Lytham have a long-established partnership to which St Cuthbert's is a fully committed partner. The Vicar and two church members elected by the PCC serve on the LEP Council, in 2019 they were Ian Birnie and Bev Wells.

Lytham Schools Foundation

The Vicar is an ex-officio trustee.

St Cuthbert's is also a member of The Churches in Lytham, an ecumenical covenant.

The trustees' report was approved by the Board of Trustees.

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Rev Nick Wells

Trustee

Dated:

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

I report to the trustees on my examination of the financial statements of Lytham St Cuthberts Parochial Church Council (the charity) for the year ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs D L Thorn F.C.A.
Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated:

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2019 £	Total 2018 £
Income from:						
Donations and legacies	3	79,563	1,096	-	80,659	125,092
Charitable activities	5	36,087	-	-	36,087	34,108
Other trading activities	4	3,085	-	-	3,085	3,493
Investments	6	10,542	45	-	10,587	9,384
Total income		<u>129,277</u>	<u>1,141</u>	<u>-</u>	<u>130,418</u>	<u>172,077</u>
Expenditure on:						
Charitable activities	7	182,639	687	-	183,326	183,468
Other	11	-	-	-	-	4,131
Total resources expended		<u>182,639</u>	<u>687</u>	<u>-</u>	<u>183,326</u>	<u>187,599</u>
Net gains/(losses) on investments	12	44,223	-	(1,203)	43,020	25,156
Net movement in funds		<u>(9,139)</u>	<u>454</u>	<u>(1,203)</u>	<u>(9,888)</u>	<u>(29,496)</u>
Fund balances at 1 January 2019		<u>244,845</u>	<u>23,858</u>	<u>45,868</u>	<u>314,571</u>	<u>395,392</u>
Fund balances at 31 December 2019		<u><u>235,706</u></u>	<u><u>24,312</u></u>	<u><u>44,665</u></u>	<u><u>304,683</u></u>	<u><u>314,570</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	13		21,417		26,280
Investments	14		280,949		297,928
			<u>302,366</u>		<u>324,208</u>
Current assets					
Debtors	15	14,952		13,060	
Cash at bank and in hand		48,231		39,737	
			<u>63,183</u>		<u>52,797</u>
Creditors: amounts falling due within one year	16	(60,866)		(62,435)	
Net current assets/(liabilities)			2,317		(9,638)
Total assets less current liabilities			<u>304,683</u>		<u>314,570</u>
Capital funds					
Endowment funds - general			44,665		45,867
Income funds					
Restricted funds	17		24,312		23,858
Unrestricted funds			235,706		244,845
			<u>304,683</u>		<u>314,570</u>

The financial statements were approved by the Trustees on

.....
Rev Nick Wells
Trustee

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Charity information

Lytham St Cuthberts Parochial Church Council is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, according to canon law, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is allocated between restricted and unrestricted funds as appropriate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2019	2019	2019	2018
	£	£	£	£
Donations and gifts	79,563	1,096	80,659	84,440
Legacies receivable	-	-	-	40,652
	<u>79,563</u>	<u>1,096</u>	<u>80,659</u>	<u>125,092</u>
For the year ended 31 December 2018	<u>123,832</u>	<u>1,260</u>		<u>125,092</u>

4 Other trading activities

	Unrestricted funds	Total
	2019	2018
	£	£
Fundraising events	3,085	3,493
	<u>3,085</u>	<u>3,493</u>

5 Charitable activities

	2019	2018
	£	£
Wedding and funeral fees	21,483	20,905
Charitable rental income	12,643	9,868
Other income	1,961	3,335
	<u>36,087</u>	<u>34,108</u>

Analysis by fund		
Unrestricted funds	<u>36,087</u>	

For the year ended 31 December 2018

Unrestricted funds		33,150
Restricted funds		958
		<u>34,108</u>

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

6 Investments

	Unrestricted funds	Restricted funds	Total	Total
	2019 £	2019 £	2019 £	2018 £
Interest receivable	10,542	45	10,587	9,384
For the year ended 31 December 2018	<u>9,352</u>	<u>32</u>	<u></u>	<u>9,384</u>

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

7 Charitable activities

	Direct charitable expenditure 2019 £	Direct charitable expenditure 2018 £
Staff costs	23,340	21,859
Depreciation and impairment	4,863	6,057
Council tax and water	7,668	4,239
Insurance	4,596	4,546
Light and heat	9,863	12,545
Repairs incl security & fire protection	11,435	14,225
General administration incl stationery & photocopying	2,401	3,197
Telephone and fax	1,551	1,440
Organist costs	4,222	4,096
Weddings and funerals	4,398	6,825
Service contracts	80	900
Altar requisites	1,321	1,156
Donations	50	315
Traidcraft stall	1,781	1,911
Parish assessment and DBF fees	90,218	87,469
Sundry expenses	10,402	9,323
Cleaning materials	993	1,445
	<u>179,182</u>	<u>181,548</u>
Share of governance costs (see note 8)	4,144	1,920
	<u>183,326</u>	<u>183,468</u>
Analysis by fund		
Unrestricted funds	182,639	182,569
Restricted funds	687	899
	<u>183,326</u>	<u>183,468</u>
For the year ended 31 December 2018		
Unrestricted funds	182,569	
Restricted funds	899	
	<u>183,468</u>	

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

8 Support costs

	Support costs £	Governance costs £	2019 £	2018 £
Accountancy	-	1,228	1,228	1,176
Legal and professional	-	2,916	2,916	744
	<u>-</u>	<u>4,144</u>	<u>4,144</u>	<u>1,920</u>
Analysed between Charitable activities	-	4,144	4,144	1,920
	<u>-</u>	<u>4,144</u>	<u>4,144</u>	<u>1,920</u>

Governance costs represents payments to the accountants for accountancy and independent examination fees.

9 Trustees

None of the trustees received any remuneration or expenses during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
	2	2
	<u>2</u>	<u>2</u>

Employment costs

	2019 £	2018 £
Wages and salaries	23,340	21,141
	<u>23,340</u>	<u>21,141</u>

11 Other

	Restricted funds	Total
	2019 £	2018 £
Net loss on disposal of tangible fixed assets	-	4,131
	<u>-</u>	<u>4,131</u>

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

12 Net gains/(losses) on investments

	Unrestricted funds	Endowment funds general	Total	Total
	2019	2019	2019	2018
	£	£	£	£
Revaluation of investments	40,994	(1,203)	39,791	(16,555)
Gain/(loss) on sale of investments	3,229	-	3,229	(1,635)
	<u>44,223</u>	<u>(1,203)</u>	<u>43,020</u>	<u>(18,190)</u>
For the year ended 31 December 2018	<u>(19,273)</u>	<u>1,083</u>		<u>(18,190)</u>

13 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2019	3,355	66,712	70,067
At 31 December 2019	<u>3,355</u>	<u>66,712</u>	<u>70,067</u>
Depreciation and impairment			
At 1 January 2019	963	42,824	43,787
Depreciation charged in the year	598	4,265	4,863
At 31 December 2019	<u>1,561</u>	<u>47,089</u>	<u>48,650</u>
Carrying amount			
At 31 December 2019	<u>1,794</u>	<u>19,623</u>	<u>21,417</u>
At 31 December 2018	<u>2,392</u>	<u>23,888</u>	<u>26,280</u>

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2019	297,928
Valuation changes	43,021
Disposals	(60,000)
	<hr/>
At 31 December 2019	280,949
	<hr/>
Carrying amount	
At 31 December 2019	280,949
	<hr/> <hr/>
At 31 December 2018	297,928
	<hr/> <hr/>

Fixed asset investments revalued

Fixed asset investments are stated in at open market value at the Balance Sheet date. The historic cost of unlisted investments £251,606 (2018: £284,839).

15 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	14,297	12,999
Prepayments and accrued income	655	61
	<hr/>	<hr/>
	14,952	13,060
	<hr/> <hr/>	<hr/> <hr/>

16 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	55,044	55,044
Accruals and deferred income	5,822	7,391
	<hr/>	<hr/>
	60,866	62,435
	<hr/> <hr/>	<hr/> <hr/>

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2019 £
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	
Organ appeal	11,365	45	-	11,410
Bell fund	1,085	726	-	1,811
Rose Queen	996	-	(463)	533
Hall/kitchen	3,303	-	-	3,303
Tower pointing	2,046	-	-	2,046
BCP teaching	2,000	-	-	2,000
Organ repairs & maintenance	720	330	-	1,050
Childrens work	230	40	(170)	100
Sundry smaller funds	232	-	(54)	178
Julia Bell worship	692	-	-	692
Youth club	1,189	-	-	1,189
	<u>23,858</u>	<u>1,141</u>	<u>(687)</u>	<u>24,312</u>

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fund balances at 31 December 2019 are represented by:				
Tangible assets	21,417	-	-	21,417
Investments	236,284	-	44,665	280,949
Current assets/(liabilities)	(21,995)	24,312	-	2,317
	<u>235,706</u>	<u>24,312</u>	<u>44,665</u>	<u>304,683</u>