

Charity Registration No. 1143673

**LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Vicar Rev Nick Wells (Chair of PCC) appointed March 2016

Readers Mr David Chapman
Mr David Matthews

Church Wardens Mrs Emma Filippo resigned January 2016
Mr Colin Ballard
Mrs Beryl Matthews appointed September 2016

Deputy Wardens Mrs Margaret Fisher appointed April 2016
Mrs Sarah Mayland resigned November 2016

Deanery Synod Reps Mrs Tracy Dearnley
Mrs Jane Hirst
Mrs Deborah Edwards

Elected Members Mr Clive Barnes
Mr Ian Birnie
Mr Mark Broughton appointed July 2016
Mrs Marian Burton appointed July 2016
Mrs Paula Chapman
Mrs Catherine Hughes
Mrs Kate Reddy
Ms Claire Rowlings
Mrs Linda Rowlings
Mr Ian Scott resigned April 2016 (PCC Treasurer)
Mrs Elizabeth Willis
Ms Jane Wright appointed July 2016

Secretary Ms Jane Wright appointed April 2016
Mrs Joy Mather resigned April 2016

Treasurer Mr Ian Scott

Charity number 1143673

Principal address St Cuthbert's Parish Office
Church Road
Lytham
Lancashire
FY8 5QL

Website <http://stcuthbertslytham.org/>

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Independent examiner

Champion Haworth Moore Limited
Unit 2, Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Bankers

Barclays Bank, Lytham
Yorkshire Bank, Blackpool

Architect

Richard Storah
Storah Architecture
Todmorden

Lytham Church of England School (Voluntary Controlled)

Head Teacher - Mrs Helen Willott
Lytham C of E Primary School
Park View Road
Lytham
FY8 4HA

Legal Advisors

Stephen Crossley
Naphthens Solicitors
Greenbank Court
Challenge Way
Blackburn
BB1 5QB

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

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LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees present their report and accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, according to canon law, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in January 2015.

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St Cuthbert, Lytham is a charity registered with the Charity Commission for England and Wales. St Cuthbert, Lytham PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

The trustees who served during the year were:

Rev Nick Wells (Chair of PCC)	Appointed March 2016
Mr David Chapman	
Mr David Matthews	
Mrs Emma Filippo	Resigned January 2016
Mr Colin Ballard	
Mrs Beryl Matthews	Appointed September 2016
Mrs Margaret Fisher	Appointed April 2016
Mrs Sarah Mayland	Resigned November 2016
Mrs Tracy Dearnley	
Mrs Jane Hirst	
Mrs Deborah Edwards	
Mr Clive Barnes	
Mr Ian Birnie	
Mr Mark Broughton	Appointed July 2016
Mrs Marian Burton	Appointed July 2016
Mrs Paula Chapman	
Mrs Catherine Hughes	
Mrs Joy Mather	
Mrs Kate Reddy	
Ms Claire Rowlings	
Mrs Linda Rowlings	
Mr Ian Scott	Resigned April 2016
Mrs Elizabeth Willis	
Ms Jane Wright	Appointed July 2016

The Vicar is licensed by the Bishop of Blackburn and is an ex-officio member of the PCC.

The Blackburn Diocese Board of Finance acted as Custodian Trustee for the inalienable property of the church.

PCC members who are also trustees are appointed as set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

PCC members receive training as and when appropriate, including roles and responsibilities, safeguarding, financial and fabric.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

Day to day management of the Church was exercised by the Standing Committee: Vicar, Wardens, Deputy Wardens, PCC Secretary, PCC Treasurer and Mr Clive Barnes.

The PCC operates eight sub-teams, their membership comprises:-

- *Standing Vicar* (Chair), Wardens, PCC Secretary, PCC Treasurer and Clive Barnes
- *Mission, Outreach and Children's Work* Vicar (Chair), Children's Worker, Mission Champions, Linda Rowlings, Claire Rowlings, Kate Reddy
- *Finance* Treasurer, Mark O'Neill (Chair), Stanley Kitt
- *Fabric and Churchyard* Warden (Chair), Mr Willis
- *Social and Communications* Catherine Hughes (Chair), Tracy Dearnley, Betty McMaster
- *Pastoral Care* Ann Turner (Chair), Revd David Hirst, David Matthews, Margaret Fisher, Jill Sutton, Inez James, Elizabeth Thomas, Betty Wyles, Dinah Towler
- *Worship* Vicar (Chair), Assistant Clergy, Readers, Margaret Fisher, Tracy Dearnley
- *Development* Ian Birnie (Chair), Michael Dearnley

The Vicar and Wardens are ex-officio members of each Team.

Lytham Church of England School

The Vicar is an ex-officio member of the school governors and a trustee; three people are elected by the PCC from the Church Membership as school governors.

Lytham Ecumenical Partnership

The Churches in Lytham have a long-established partnership to which St Cuthbert's is a fully committed partner. The Vicar and two church members elected by the PCC serve on the LEP Council, currently Michael Dearnley and Ian Birnie.

Lytham Schools Foundation

The Vicar is an ex-officio trustee.

The PCC as trustees carried out risk assessments throughout the year to identify any major risks. The financial team meets regularly and reports to the PCC.

Financial Risk

An annual budget was prepared and results compared to the budget each month and reported to the PCC at every meeting. Investments held by the PCC are reviewed by the Finance Team and act as the Church Reserve in accordance with Diocesan guidelines. The PCC approves internal controls for annual accounts and cheque handling.

Compliance with Law and Regulation

A health and safety review was undertaken by the Church Health & Safety Officer. The PCC is informed of risks and these are dealt with as appropriate. Procedures for reporting accidents are in place. The fire extinguishers and security alarm are checked regularly in compliance with our H & S policy and procedures. A risk management survey was carried out by insurers and acted upon.

Safeguarding

The Church has adopted the Diocesan 'Protection for All' Policy on Safeguarding Children & Vulnerable Adults. St Cuthbert's complies with the DBS requirements when recruiting volunteers and staff.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

Objectives and activities

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils (Powers) Measure 1956.

St Cuthbert's Mission statement is 'We, the people of the Parish Church of St Cuthbert's, aim to embrace God's love, to share it in worship and fellowship and to proclaim in the community' and is at the core of all our activities planned throughout the year. When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

Achievements and performance

The year began anticipating the induction of our new Vicar, the Rev'd Nick Wells who had recently been Team Rector of Maghull and Melling and Area Dean of Ormskirk. Nick has settled in well and his presence has seen a variety of things change. Thankfully most of the vacancies within the church are now filled and attendance is beginning to rise.

St Cuthbert's is traditional in style, with a robed choir at our main service, but recognises the need to incorporate modern worship styles into our liturgical rhythm and consider developing Fresh Expressions of church to encourage new people to come to faith and join the church.

Our work with children continues to thrive under the leadership of our Children's Worker. Although Sunday Club and Messy Church have not proved as popular in 2016 (see aims for 2017) numbers at Bertie Bear Club (our Mums and Tots group) and the Friday evening Youth Club have increased.

There were occasional All Age Services through the year and it was great to see the church host school services for both Hall Park School and Lytham Church School (the church school has rarely come into St Cuthbert's in the past, so this was a wonderful development). Within the schools, Ali runs puppet ministry which leads to assemblies and Bible Clubs and the Vicar goes into both schools to take regular assemblies.

The Pastoral Care Team visit and keep in touch with church members who are unwell and the bereaved. The ministry includes taking Home Communion out to those who are now house bound or in local Care Homes. There was also the annual afternoon tea when all the people the PCT are in touch with were invited to tea in the Church Hall.

St Cuthbert's has been committed to the Bishop of Blackburn's Diocesan Vision 2026. We hosted events of the Crossroads Mission including a Harvest of Talents on the Saturday. This was a great day with many visitors a coming to the church and a real sense of welcome and hospitality.

Nick led a Discipleship Course through the autumn using material from ReSource, called New Community. This ran in Fosbrooke House in the morning and the Church Hall in the evening each Wednesday, the attendance was around 35 and the teaching and fellowship greatly appreciated. From this we plan to develop a fresh teaching service in 2017.

The PCC also made a commitment to pay Parish Share in full, something which was achieved by using some of our reserves. The PCC now recognises the paying of Parish Share as a priority moving forward.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

The number of requests for occasional offices continues to be strong with 18 baptisms, 8 weddings and 21 funerals conducted through 2016.

- Each Baptism family is visited by a member of our Baptism Preparation Team and also by the Vicar, we always try to arrange for the Baptism to take place within our 10am Sunday service.
- Wedding couples are invited to a Wedding Preparation evening in the February prior to their wedding.
- Bereaved families are visited to offer support and make funeral arrangements, and the names of the deceased included in our intercessions for a couple of weeks after the funeral.

The average attendance for regular Sunday worship in 2016 was 175 (including children). There is a mid-week Communion Service each Friday morning with an attendance of over 25 people. This is followed by coffee and an opportunity to get to know each other better.

We joined the other churches in Lytham at various times during the year including the Walking Nativity and outdoor service through Holy Week.

As usual the Crib Service held on Christmas Eve was very popular, with children, young people and adults taking part. 800 people participated in St Cuthbert's services over the Christmas period and attendance on Easter Sunday was 308.

St Cuthbert's is blessed with many willing volunteers without 'official titles' and we would like to thank all volunteers who work so hard to make our Church the warm and welcoming place it is.

2016 has been a year in which the church has regained stability following a period of transition. We look forward to developing our outreach in future years and proclaiming God's love in deed and word.

Assistant Clergy	Rev'd Helen Houston Rev'd David Hirst
Parish Administrator	Ms Jane Wright (to June 2016)
Bev Wells was contracted to cover the post from July to December 2016.	
Groundsman	Mr David Taylor
Readers	Mr David Chapman Mr David Matthews Mr Barrie Stacey Mrs Nicola Whitehead
Mission Champions	Mrs Paula Chapman Mrs Marion Smyllie Mrs Julie Webb Mrs Elizabeth Willis
Head Server	Mr Clive Barnes
Gift Aid Secretary	Mr Mark O'Neill
Electoral Roll Officer	Mr Tom Burton
Health and Safety Advisor	Vacant
Safeguarding Officer	Mrs Carol Wildon
Lead Sidesperson	Mr Chris Kitchener
Cleaning Team Leader	Mrs Hazel Lanigan
Flowers	Mrs Dawn Barnes
Magazine Editor	Mrs Bev Wells
Bell Tower Captain	Vacant

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

Fair Trade	Mrs Julie Webb
Uniformed Leaders:	
Group Scout Leader	Mr Graham Igoe
Sea Scouts	Mr Steven Beardsworth
Cubs	Mrs Catherine Hughes
Beavers	Ms Sarah Johnson
Brownies	Ms Karen Boardman
Rainbows	Ms Jeanette Preston

Financial review

Net outgoing resources for the year amounts to £53,773 (2015 : £37,541) on unrestricted funds, £879 (2015: £21,883) on restricted funds, and £nil (2015: £nil) on endowment funds.

Reserves are maintained at a level necessary in order to satisfy the aims and objectives of St Cuthberts. At 31 December 2016, unrestricted reserves were £296,325 (2015: £322,896), restricted reserves £26,609 (2015: £27,488) and endowment reserves £42,962 (2015: £45,008).

The majority of investments made in the year are in various unit trusts and income and investment funds and are maintained with the broker Quilter Cheviot. Other investments as last year are maintained with the Diocese of Blackburn and include shares in the Church Investment Fund and the Property Fund.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

Plans for the future

Our Aims for 2017

- include Prayers and Anointing for Healing into our 10am Communion Service on the 1st Sunday of each month;
- launch a fresh All Age service, Friday@5, on the second Friday of each month. To make space for this we will discontinue Messy Church;
- develop a fresh informal service each Tuesday evening which will include modern music, extended teaching and opportunity for extemporary prayer;
- progress the need to install visual media equipment into the church;
- run a regular Enquirers Course using START! (Produced by Leading Your Church into Growth), including training future leaders;
- be fully involved in 'Thy Kingdom Come' the Archbishops all to prayer in May, including working with Fosbrooke House;
- to address issues concerning the fabric of the building when the Quinquennial Inspection Report is received. To include
 - consideration of reordering the St Aiden's Chapel;
 - improved facilities for placing wheel chairs and prams within the pews;
- address the financial income of St Cuthbert's by holding a Stewardship Campaign in the autumn, using the Giving in Grace programme;
- arrange a Crib Festival on the theme 'Don't Put Jesus in a Box' in Advent;
- making improvements to the newer section of the churchyard (considering paths and delineating the Garden of Remembrance);
- complete a TUPE transfer from the Blackburn Diocese to St Cuthbert's Lytham for our Children's Worker.
- compliance with the Pensions Act

On behalf of the board of trustees

.....
Rev Nick Wells

Trustee

Dated:

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

I report on the accounts of the charity for the year ended 31 December 2016, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs D L Thorn F.C.A.
Champion Haworth Moore Limited
Unit 2, Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated:

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2016 £	Total 2015 £
<u>Incoming resources from generated funds</u>						
Donations and legacies	2	103,691	4,921	-	108,612	121,378
Investment income	3	25,351	59	-	25,410	21,640
		<u>129,042</u>	<u>4,980</u>	<u>-</u>	<u>134,022</u>	<u>143,018</u>
Incoming resources from charitable activities	4	32,664	2,155	-	34,819	21,885
Total incoming resources		<u>161,706</u>	<u>7,135</u>	<u>-</u>	<u>168,841</u>	<u>164,903</u>
<u>Resources expended</u>						
Charitable activities						
Direct charitable expenditure		213,102	8,014	-	221,040	221,327
Governance costs		2,453	-	-	2,453	3,000
Total resources expended		<u>215,479</u>	<u>8,014</u>	<u>-</u>	<u>223,493</u>	<u>224,327</u>
Net outgoing resources		<u>(53,773)</u>	<u>(879)</u>	<u>-</u>	<u>(54,652)</u>	<u>(59,424)</u>
Other recognised gains and losses						
Gains on investment assets		27,202	-	(2,046)	25,156	149,531
Net movement in funds		<u>(26,571)</u>	<u>(879)</u>	<u>(2,046)</u>	<u>(29,496)</u>	<u>90,107</u>
Fund balances at 1 January 2016		<u>322,896</u>	<u>27,488</u>	<u>45,008</u>	<u>395,392</u>	<u>305,285</u>
Fund balances at 31 December 2016		<u><u>296,325</u></u>	<u><u>26,609</u></u>	<u><u>42,962</u></u>	<u><u>365,896</u></u>	<u><u>395,392</u></u>

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	8	34,965		34,148	
Investments	9	354,510		368,367	
		<u>389,475</u>		<u>402,515</u>	
Current assets					
Debtors	10	17,770		15,334	
Cash at bank and in hand		42,994		60,694	
		<u>60,764</u>		<u>76,028</u>	
Creditors: amounts falling due within one year	11	<u>(84,343)</u>		<u>(83,151)</u>	
Net current liabilities			(23,579)		(7,123)
Total assets less current liabilities			365,896		395,392
Capital funds					
Endowment funds			42,962		45,008
Income funds					
Restricted funds			26,609		27,488
Unrestricted funds					
Unrestricted income funds		296,325		322,896	
		<u>296,325</u>	296,325	<u>322,896</u>	322,896
			365,896		395,392

The accounts were approved by the Trustees on

.....
Rev Nick Wells
Trustee

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in January 2015 and the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Sound system	10% on reducing balance

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Investments

Fixed asset investments are held to generate income of or their investment potential, or both. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Gains/(losses) on investments" on the Statement of Financial Activities. Fixed asset investments are carried in the balance sheet at their market value at the reporting date.

1.7 Accumulated funds

Endowment funds are funds which have capital invested to produce income for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Donations	2,240	3,852	6,092	8,444
Collections	8,567	895	9,462	8,352
Gift aid	78,002	174	78,176	82,115
Legacies receivable	11,253	-	11,253	15,465
Activities for generating funds	3,629	-	3,629	7,002
	<u>103,691</u>	<u>4,921</u>	<u>108,612</u>	<u>121,378</u>

3 Investment income

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Rental income	15,570	-	15,570	14,727
Interest receivable	9,781	59	9,840	6,913
	<u>25,351</u>	<u>59</u>	<u>25,410</u>	<u>21,640</u>

4 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Weddings and funerals	19,889	-	19,889	19,499
Traidcraft	3,012	-	3,012	2,336
Vision 2026	471	-	471	-
External grants	9,292	2,155	11,447	50
	<u>32,664</u>	<u>2,155</u>	<u>34,819</u>	<u>21,885</u>

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2016 £	Total 2015 £
Charitable activities					
<u>Direct charitable expenditure</u>					
Activities undertaken directly	21,141	7,474	192,425	221,040	221,327
Governance costs	-	-	2,453	2,453	3,000
	<u>21,141</u>	<u>7,474</u>	<u>194,878</u>	<u>223,493</u>	<u>224,327</u>

Governance costs represents payments to the accountants for accountancy and independent examination fees.

6 Trustees

None of the trustees received any remuneration or expenses during the year. The spouse of a trustee received payment for administration and consultancy services amounting to £7,671 (2015: Nil)

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2016 Number	2015 Number
Administration	1	1
Churchyard	1	1
	<u>2</u>	<u>2</u>
Employment costs		
	2016 £	2015 £
Wages and salaries	<u>21,141</u>	<u>17,014</u>

The administration employee was only employed for six months during the year ended 31 December 2016. Wages and salaries includes the sum of £7,671 (2015: £Nil) paid to a self-employed consultant to provide administration services replacing an employee, and additional consultancy services on other projects.

There were no employees whose annual remuneration was £60,000 or more.

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

8 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2016	8,481	58,995	67,476
Additions	8,400	-	8,400
Disposals	(8,481)	-	(8,481)
At 31 December 2016	8,400	58,995	67,395
Depreciation			
At 1 January 2016	8,372	24,956	33,328
On disposals	(8,372)	-	(8,372)
Charge for the year	1,225	6,249	7,474
At 31 December 2016	1,225	31,205	32,430
Net book value			
At 31 December 2016	7,175	27,790	34,965
At 31 December 2015	109	34,039	34,148

9 Fixed asset investments

	Unlisted	Listed	Total
	£	£	£
Market value at 1 January 2016	168,187	200,180	368,367
Disposals	(29,013)	(10,000)	(39,013)
Change in value in the year	7,985	17,171	25,156
Market value at 31 December 2016	147,159	207,351	354,510
Historical cost:			
At 31 December 2016	71,624	190,000	261,624
At 31 December 2015	83,091	200,000	283,091

LYTHAM ST CUTHBERTS PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

10 Debtors	2016 £	2015 £
Other debtors	16,137	12,688
Prepayments and accrued income	1,633	2,646
	<u>17,770</u>	<u>15,334</u>

11 Creditors: amounts falling due within one year	2016 £	2015 £
Parish assessment	75,044	75,044
Accruals	9,299	8,107
	<u>84,343</u>	<u>83,151</u>

The balance of Parish Assessment represents arrears of a suggested donation.

12 Analysis of net assets between funds

	£	Restricted funds £	Endowment funds £	Total £
Fund balances at 31 December 2016 are represented by:				
Tangible fixed assets	28,396	6,569	-	34,965
Investments	311,548	-	42,962	354,510
Current assets	40,574	20,190	-	60,764
Creditors: amounts falling due within one year	(84,193)	(150)	-	(84,343)
	<u>296,325</u>	<u>26,609</u>	<u>42,962</u>	<u>365,896</u>